RALCO CORPORATION BERHAD (333101-V)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For 6 months ended 30 Jun 2015 - unaudited

	INDIVIDU. CURRENT QUARTER 30/6/2015 RM'000	RENT PRECEDING YEAR CURTER CORRESPONDING P QUARTER /2015 30/6/2014 30		IVE QUARTER PRECEDING YEAR CORRESPONDING PERIOD 30/6/2014 RM'000	
Gross revenue	24,626	21,753	47,382	46,326	
Cost of sales	(21,853)	(20,389)	(41,722)	(43,084)	
Gross profit	2,773	1,364	5,660	3,242	
Other operating income	71	106	244	231	
Selling & Distribution expenses	(756)	(619)	(1,502)	(1,306)	
Administrative and general expenses	(1,262)	(1,386)	(2,627)	(2,618)	
Results from operating activities	826	(535)	1,775	(451)	
Finance costs	(138)	(190)	(291)	(397)	
Profit before tax	688	(725)	1,484	(848)	
Tax expense	(8)	(22)	(27)	(44)	
Profit for the period	680	(747)	1,457	(892)	
Foreign currency translation difference_	-	-	5. = 0		
Hedge of net investment	-	-	-	_	
Cashflow hedge	-		_	-1	
Other comprehensive income for the	0	0	0	0	
Total comprehensive income for the pe	680	(747)	1,457	(892)	
Attributable to:					
Equity holders of the parent	680	(747)	1,457	(892)	
Minority interests	_				
Profit for the period	680	(747)	1,457	(892)	
Comprehensive income attributable to :					
Equity holders of the parent	_	-	-	-	
Minority interests	-				
Total comprehensive income for the pe	_	-	-	-	
Basic earnings per share (sen)	1.62	(1.78)	3.47	(2.12)	

RALCO CORPORATION BERHAD (333101-V)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUN 2015 The figures have not been audited.

The figures have not been audited.		
	AS AT	AS AT
	30/6/2015	31/12/2014
	UNAUDITED	AUDITED
ACCETO	RM'000	RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment Prepaid Lease Payment	25,167	25,730
Investment in quoted securities	3,123	3,135
involution in quoted securities	28,290	20.005
Current Assets	20,290	28,865
Inventories	12,944	8,940
Trade and other receivables	23,939	
Tax recoverable		21,389
Fixed Deposit	41	29
Cash and bank balances	-	112
Cash and bank balances	2,342	4,358
TOTAL ACCETO	39,266	34,828
TOTAL ASSETS	67,556	63,693
EQUITY AND LIABILITIES		
Equity Attributable to Equity Holders of The Parent		
Share capital	41,981	41,981
Right Issue - warrants	407	407
Treasury Share.at cost	-	-
Unappropriated profit / (loss)	(4,944)	(6,401)
Total Equity	37,444	35,987
Minority Interest		
	37,444	35,987
Non-Current Liabilities		
Term loan	1,286	2,157
Hire Purchase	1,099	1,209
Deferred Tax	1,601	
3	3,986	<u>1,601</u> 4,967
Current Liabilities	0,300	4,307
Trade and other payables	49.526	
Bill payable	18,536	15,864
Hire Purchase	4,871	3,561
Term loan	930	913
MANUFACTURE AND ADMINISTRATION OF THE PROPERTY	1,774	1,774
Receivable Finance	-	613
Provision for Taxation	15	14
a a	26,126	22,739
Total Liabilities	**	
Total Liabilities	30,112	27,706
TOTAL EQUITY AND LIABILITIES	67,556	63,693
	0.,000	03,033
Net assets per share attributable to ordinary		
equity holders of the parent (RM)	0.89	0.86

(The condensed Consolidated Balance Sheet should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2014 and the accompanying explanatory notes attached to the Interim Financial Statements)

RALCO CORPORATION BERHAD (333101-V) (Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE PERIOD ENDED 30 JUN 2015

The figures have not been audited.

Profit/(loss) before tax 1,484 (848) Adjustment for: 1,745 1,744 Gain on disposal of property, plant and equipment (10) (5) Interest expenses 291 397 Interest income (2) (2) Operating profit before changes in working capital 3,508 1,286 Changes in working capital		CURRENT YEAR TO DATE 30/6/2015 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/6/2014 RM'000
Depreciation and amortisation of property, plant and equipment 1,745 1,744 Gain on disposal of property, plant and equipment (10) (5) Interest expenses 291 397 Interest income (2) (2) Operating profit before changes in working capital 3,508 1,286 Changes in working capital 4,004 (2,150) Increase in inventories (4,004) (2,150) Decrease in trade & other payables 2,672 (1,004) Decrease in trade & other payables 2,672 (1,004) Decrease in trade & other payables 2,25 (2,250) Interest received 2 2 2 Interest received 2 2 <td< td=""><td></td><td>1,484</td><td>(848)</td></td<>		1,484	(848)
Gain on disposal of property, plant and equipment Interest expenses (10) (5) Interest expenses 291 397 Interest income (2) (2) Operating profit before changes in working capital 3,508 1,286 Changes in working capital Increase in inventories (4,004) (2,150) Decrease in trade & other receivables (2,550) 4,124 Decrease in trade & other payables 2,672 (1,004) Cash used in operations (374) 2,256 Interest received 2 2 Interest paid (291) (397) Tax paid (38) (44) Net cash used in operating activities (701) 1,817 Cash Flows from Investing Activities: (701) 1,817 Purchase of property, plant & equipment (1,187) (223) Proceed from disposal of PPE 27 5 Net cash used in investing activities (1,160) (218) Cash Flows from Financing Activities: (93) (728) Net repayment of hire purchase instalments (93) (
Interest expenses 29 397 107			
Interest income			
Case	000 000 000 000 000 000 000 000 000 00		
Changes in working capital Increase in inventories (4,004) (2,150) Decrease in trade & other receivables (2,550) 4,124 Decrease in trade & other payables 2,672 (1,004) Cash used in operations (374) 2,256 Interest received 2 2 Interest paid (291) (397) Tax paid (38) (44) Net cash used in operating activities (701) 1,817 Cash Flows from Investing Activities: 27 5 Purchase of property, plant & equipment (1,187) (223) Proceed from disposal of PPE 27 5 Net cash used in investing activities (1,160) (218) Net repayment of property, plant & equipment (93) (728) Net repayment of property plant & equipment (1,187) (223) Proceed from disposal of PPE 27 5 Net cash used in investing activities (93) (728) Net repayment of receivable finance (613) - Net repayment of bills payable 1,310 (1,119)	merest meome	(2)	(2)
Increase in inventories	Operating profit before changes in working capital	3,508	1,286
Increase in inventories	Changes in working capital		
Decrease in trade & other receivables (2,550) 4,124 Decrease in trade & other payables 2,672 (1,004) Cash used in operations (374) 2,256 Interest received 2 2 Interest paid (291) (397) Tax paid (38) (444) Net cash used in operating activities (701) 1,817 Cash Flows from Investing Activities: 27 5 Purchase of property, plant & equipment (1,187) (223) Proceed from disposal of PPE 27 5 Net cash used in investing activities (1,160) (218) Cash Flows from Financing Activities: (93) (728) Net repayment of hire purchase instalments (93) (728) Net repayment of receivable finance (613) - Net repayment of bire purchase instalments (93) (728) Net repayment of term loan (871) (393) Net repayment of term loan (871) (393) Net cash used in financing activities (2,240) CASH AND CASH AND		(4,004)	(2,150)
Decrease in trade & other payables 2,672 (1,004) Cash used in operations (374) 2,256 Interest received 2 2 Interest paid (291) (397) Tax paid (38) (44) Net cash used in operating activities (701) 1,817 Cash Flows from Investing Activities: (1,187) (223) Purchase of property, plant & equipment (1,160) (218) Net cash used in investing activities (1,160) (218) Net cash used in investing activities: (93) (728) Net repayment of hire purchase instalments (93) (728) Net repayment of receivable finance (613) - Net repayment of bills payable 1,310 (1,119) Net repayment of term loan (871) (393) Net cash used in financing activities (267) (2,240) NET CHANGES IN CASH AND CASH EQUIVALENTS (2,128) (641) CASH AND CASH EQUIVALENTS BROUGHT FORWARD 4,470 2,651 CASH AND CASH EQUIVALENTS CARRIED FORWARD 2,342 <t< td=""><td>Decrease in trade & other receivables</td><td></td><td></td></t<>	Decrease in trade & other receivables		
Interest received	Decrease in trade & other payables	8.8	
Interest received	Cash used in operations	(374)	2.256
Interest paid (291) (397) (387) (388) (448) (388) (448) (388) (448) (388) (448) (388) (448) (388) (388) (448) (388			
Tax paid (38) (44) Net cash used in operating activities (701) 1,817 Cash Flows from Investing Activities: (1,187) (223) Proceed from disposal of PPE 27 5 Net cash used in investing activities (1,160) (218) Cash Flows from Financing Activities: (1,160) (218) Net repayment of hire purchase instalments (93) (728) Net repayment of bills payable (613) - Net repayment of bills payable (31) (1,119) Net repayment of term loan (871) (393) Net cash used in financing activities (267) (2,240) NET CHANGES IN CASH AND CASH EQUIVALENTS (2,128) (641) CASH AND CASH EQUIVALENTS BROUGHT FORWARD 4,470 2,651 CASH AND CASH EQUIVALENTS CARRIED FORWARD 2,342 2,010 Represented by: - 111 CASH AND BANK BALANCES 2,342 1,899 BANK OVERDRAFTS - 1,899	Interest paid		
Cash Flows from Investing Activities: Purchase of property, plant & equipment (1,187) (223) Proceed from disposal of PPE 27 5 Net cash used in investing activities (1,160) (218) Cash Flows from Financing Activities: (93) (728) Net repayment of hire purchase instalments (93) (728) Net repayment of receivable finance (613) - Net repayment of bills payable 1,310 (1,119) Net repayment of term loan (871) (393) Net cash used in financing activities (267) (2,240) NET CHANGES IN CASH AND CASH EQUIVALENTS (2,128) (641) CASH AND CASH EQUIVALENTS BROUGHT FORWARD 4,470 2,651 CASH AND CASH EQUIVALENTS CARRIED FORWARD 2,342 2,010 Represented by: FIXED DEPOSIT - 111 CASH AND BANK BALANCES 2,342 1,899 BANK OVERDRAFTS - 1,899			
Purchase of property, plant & equipment (1,187) (223) Proceed from disposal of PPE 27 5 Net cash used in investing activities (1,160) (218) Cash Flows from Financing Activities: State of this purchase instalments (93) (728) Net repayment of hire purchase instalments (93) (728) Net repayment of receivable finance (613) - Net repayment of bills payable 1,310 (1,119) Net repayment of term loan (871) (393) Net cash used in financing activities (267) (2,240) NET CHANGES IN CASH AND CASH EQUIVALENTS (2,128) (641) CASH AND CASH EQUIVALENTS BROUGHT FORWARD 4,470 2,651 CASH AND CASH EQUIVALENTS CARRIED FORWARD 2,342 2,010 Represented by: FIXED DEPOSIT - 111 CASH AND BANK BALANCES 2,342 1,899 BANK OVERDRAFTS - 1,899	Net cash used in operating activities	(701)	1,817
Purchase of property, plant & equipment (1,187) (223) Proceed from disposal of PPE 27 5 Net cash used in investing activities (1,160) (218) Cash Flows from Financing Activities: State of this purchase instalments (93) (728) Net repayment of hire purchase instalments (93) (728) Net repayment of receivable finance (613) - Net repayment of bills payable 1,310 (1,119) Net repayment of term loan (871) (393) Net cash used in financing activities (267) (2,240) NET CHANGES IN CASH AND CASH EQUIVALENTS (2,128) (641) CASH AND CASH EQUIVALENTS BROUGHT FORWARD 4,470 2,651 CASH AND CASH EQUIVALENTS CARRIED FORWARD 2,342 2,010 Represented by: FIXED DEPOSIT - 111 CASH AND BANK BALANCES 2,342 1,899 BANK OVERDRAFTS - 1,899	Cash Flows from Investing Activities:		
Proceed from disposal of PPE 27 5 Net cash used in investing activities (1,160) (218) Cash Flows from Financing Activities: (93) (728) Net repayment of hire purchase instalments (93) (728) Net repayment of receivable finance (613) - Net repayment of bills payable 1,310 (1,119) Net repayment of term loan (871) (393) Net cash used in financing activities (267) (2,240) NET CHANGES IN CASH AND CASH EQUIVALENTS (2,128) (641) CASH AND CASH EQUIVALENTS BROUGHT FORWARD 4,470 2,651 CASH AND CASH EQUIVALENTS CARRIED FORWARD 2,342 2,010 Represented by: - 111 FIXED DEPOSIT - 111 CASH AND BANK BALANCES 2,342 1,899 BANK OVERDRAFTS - 1,899		(1.187)	(223)
Net cash used in investing activities (1,160) (218) Cash Flows from Financing Activities: (93) (728) Net repayment of hire purchase instalments (93) (728) Net repayment of receivable finance (613) - Net repayment of bills payable 1,310 (1,119) Net repayment of term loan (871) (393) Net cash used in financing activities (267) (2,240) NET CHANGES IN CASH AND CASH EQUIVALENTS (2,128) (641) CASH AND CASH EQUIVALENTS BROUGHT FORWARD 4,470 2,651 CASH AND CASH EQUIVALENTS CARRIED FORWARD 2,342 2,010 Represented by: - 111 CASH AND BANK BALANCES 2,342 1,899 BANK OVERDRAFTS - -			
Cash Flows from Financing Activities: (93) (728) Net repayment of hire purchase instalments (613) - Net repayment of receivable finance (613) - Net repayment of bills payable 1,310 (1,119) Net repayment of term loan (871) (393) Net cash used in financing activities (267) (2,240) NET CHANGES IN CASH AND CASH EQUIVALENTS (2,128) (641) CASH AND CASH EQUIVALENTS BROUGHT FORWARD 4,470 2,651 CASH AND CASH EQUIVALENTS CARRIED FORWARD 2,342 2,010 Represented by: - 111 CASH AND BANK BALANCES 2,342 1,899 BANK OVERDRAFTS - -	Name 1		
Net repayment of hire purchase instalments Net repayment of receivable finance Net repayment of bills payable Net repayment of term loan Net repayment of term loan Net repayment of term loan Net cash used in financing activities Net cash used in financing activities (267) NET CHANGES IN CASH AND CASH EQUIVALENTS (2,128) (641) CASH AND CASH EQUIVALENTS BROUGHT FORWARD A4,470 CASH AND CASH EQUIVALENTS CARRIED FORWARD Represented by: FIXED DEPOSIT CASH AND BANK BALANCES BANK OVERDRAFTS - 111 CASH AND BANK BALANCES BANK OVERDRAFTS	Net cash used in investing activities	(1,160)	(218)
Net repayment of receivable finance Net repayment of bills payable Net repayment of term loan Net repayment of term loan Net cash used in financing activities Net cash used in financing activities (267) NET CHANGES IN CASH AND CASH EQUIVALENTS (2,128) (641) CASH AND CASH EQUIVALENTS BROUGHT FORWARD CASH AND CASH EQUIVALENTS CARRIED FORWARD Represented by: FIXED DEPOSIT CASH AND BANK BALANCES BANK OVERDRAFTS 1,899 BANK OVERDRAFTS	Cash Flows from Financing Activities:		
Net repayment of bills payable Net repayment of term loan Net cash used in financing activities (267) NET CHANGES IN CASH AND CASH EQUIVALENTS (2,128) (641) CASH AND CASH EQUIVALENTS BROUGHT FORWARD CASH AND CASH EQUIVALENTS CARRIED FORWARD Represented by: FIXED DEPOSIT CASH AND BANK BALANCES BANK OVERDRAFTS 1,899 BANK OVERDRAFTS		(93)	(728)
Net repayment of term loan (871) (393) Net cash used in financing activities (267) (2,240) NET CHANGES IN CASH AND CASH EQUIVALENTS (2,128) (641) CASH AND CASH EQUIVALENTS BROUGHT FORWARD 4,470 2,651 CASH AND CASH EQUIVALENTS CARRIED FORWARD 2,342 2,010 Represented by: FIXED DEPOSIT - 111 CASH AND BANK BALANCES 2,342 1,899 BANK OVERDRAFTS		(613)	10 12 12 12 12 12 12 12 12 12 12 12 12 12
Net cash used in financing activities (2,240) NET CHANGES IN CASH AND CASH EQUIVALENTS (2,128) (641) CASH AND CASH EQUIVALENTS BROUGHT FORWARD 4,470 2,651 CASH AND CASH EQUIVALENTS CARRIED FORWARD 2,342 2,010 Represented by: FIXED DEPOSIT - 111 CASH AND BANK BALANCES 2,342 1,899 BANK OVERDRAFTS -		1,310	(1,119)
NET CHANGES IN CASH AND CASH EQUIVALENTS (2,128) (641) CASH AND CASH EQUIVALENTS BROUGHT FORWARD CASH AND CASH EQUIVALENTS CARRIED FORWARD Represented by: FIXED DEPOSIT CASH AND BANK BALANCES BANK OVERDRAFTS (2,128) (641) 2,651 - 111 111 111	Net repayment of term loan	(871)	(393)
CASH AND CASH EQUIVALENTS BROUGHT FORWARD CASH AND CASH EQUIVALENTS CARRIED FORWARD Represented by: FIXED DEPOSIT CASH AND BANK BALANCES BANK OVERDRAFTS 4,470 2,342 2,010 2,342 1,899	Net cash used in financing activities	(267)	(2,240)
CASH AND CASH EQUIVALENTS CARRIED FORWARD Represented by: FIXED DEPOSIT CASH AND BANK BALANCES BANK OVERDRAFTS 2,342 2,010 2,342 2,010 2,342 2,010 2,342 2,010 2,342 2,010 2,342 2,010 2,342 2,010 2,01	NET CHANGES IN CASH AND CASH EQUIVALENTS	(2,128)	(641)
Represented by: FIXED DEPOSIT - 111 CASH AND BANK BALANCES 2,342 1,899 BANK OVERDRAFTS - -	CASH AND CASH EQUIVALENTS BROUGHT FORWARD	4,470	2,651
Represented by: FIXED DEPOSIT - 111 CASH AND BANK BALANCES 2,342 1,899 BANK OVERDRAFTS - -	CASH AND CASH FOLUVALENTS CARRIED FORWARD	2 242	2.010
FIXED DEPOSIT CASH AND BANK BALANCES BANK OVERDRAFTS - 111 2,342 1,899		2,342	2,010
CASH AND BANK BALANCES 2,342 1,899 BANK OVERDRAFTS -	The state of the s	-	111
	CASH AND BANK BALANCES	2,342	
2,342 2,010	BANK OVERDRAFTS		
		2,342	2,010

(The condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2014 and the accompanying explanatory notes attached to the Interim Financial Statements)

RALCO CORPORATION BERHAD (333101-V) (Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 JUN 2015 The figures have not been audited.

	Attribu	Attributable to equity holders of the parent					
	Share capital	Treasury Share	Right Issue Inappropriate Warrants profit		Total	Minority interest	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2014 Resale of Treasury Shares Right Issue - Warrant 2009/2019	41,981	-	407	(6,813)	35,575 - -		35,575
Net loss for the period Loss on disposal of treasury shares Other comprehensive income				(892)	(892)		(892)
Total comprehensive income				(892)	(892)		(892)
At 30 JUN 2014	41,981	======	407	(7,705)	34,683	-	34,683
At 1 January 2015 Resale of treasury shares Right Issue - Warrant 2009/2019	41,981	:	407	(6,401)	35,987	۲	35,987
Net profit for the period Other comprehensive income Loss on disposal of treasury shares				1,457	1,457 - -		1,457 - -
Total comprehensive income	-	-	-	1,457	1,457	-	1,457
At 30 JUN 2015	41,981	0	407	(4,944)	37,444		37,444

(The condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2014 and the accompanying explanatory notes attached to the Interim Financial Statements)